

INVESTMENT INCENTIVES

Fiscal Incentives

- Tax exemption for Export of Services including ICT
- 5-10 year tax holiday for Pharmaceutical and Textile manufacturing inside dedicated zones

Corporate Income Tax (CIT)

Customs Duty Exemptions

- Exempted for Capital Goods (Plant, Machinery, Equipment and Construction items) during project implementation period.
- Lifetime exemption for capital goods (Plant, Machinery & Equipment) and raw materials, if export oriented

- Exemption from PAL on importation of project related capital goods by a BOI enterprise with Investment over USD 50 Mn during the project Implementation/ construction period but prior to the commencement of commercial operations.
- Lifetime exemption for raw materials, if export oriented

Port and Airport Levy (PAL) Exemptions

CESS Exemptions

- Exemption from CESS on importation of any goods by a BOI enterprise with Investment over USD 50 Mn during the project implementation/construction period but prior to the commencement of commercial operations, if invested on or after 6th March 2019.
- Lifetime exemption for raw materials, if export oriented

- Deferred for Capital Goods (Plant, Machinery, Equipment and Construction items) during project implementation period
- Lifetime exemption/deferment for capital goods (Plant, Machinery & Equipment) and raw materials, if export oriented

Value Added Tax (VAT) Exemptions/ Deferments

Enhanced Capital Allowance (ECA) for new projects & project expansions

- An enhanced capital allowance of 100% - 150%, in addition to normal depreciation, is offered for expenses over USD 3 Mn incurred on depreciable assets, with an extended period of 10 - 25 years to deduct unrelieved losses.
- An enhanced capital allowance of 200%, in addition to normal depreciation, is offered for enterprises located in the Northern Province, with expenses over USD 3 Mn incurred on depreciable assets, with an extended period of 10-25 years to deduct unrelieved losses.

Other Incentives

Foreign Equity

100% foreign ownership permissible.

All income, proceeds on sale of the investments can be repatriated through an Inward Investment Account (IIA) of the Investor

Repatriation of Earnings

Visa Recommendation for Investors

5 years Long term Residence Visa for Investor, Spouse & Dependents

BOI FACILITATION



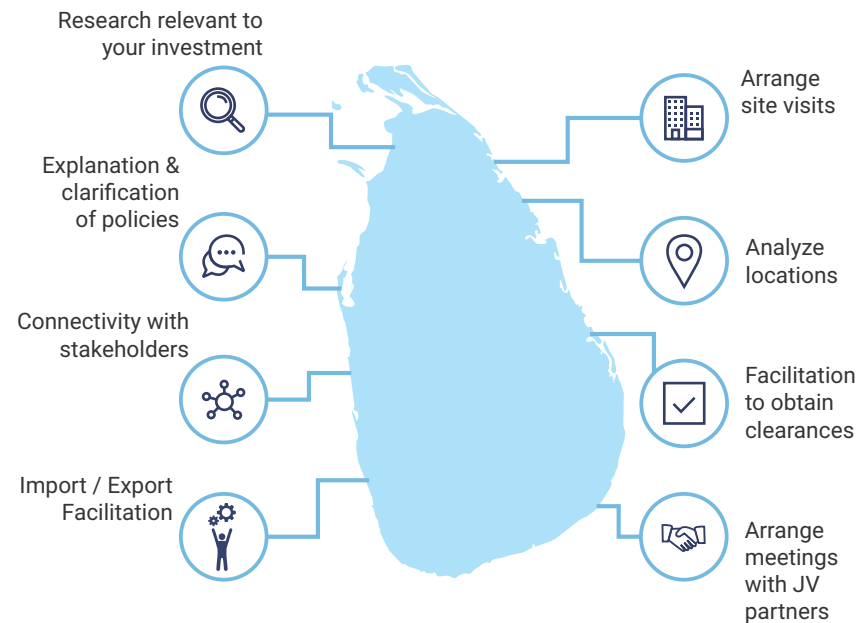
Investor Matchmaking



Investor Facilitation Centre



Digitized Systems



Contact us for more details :

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THE BEST DESTINATION IN ASIA
TO GROW YOUR BUSINESS




BOARD OF INVESTMENT OF SRI LANKA



The Board of Investment (BOI) of Sri Lanka is the apex agency established to promote and attract Foreign Direct Investment in Sri Lanka. BOI handholds investors with specialized facilitation and aftercare throughout the investment life cycle of the enterprise.

Sri Lanka is strategically located at the crossroads of major shipping routes to South Asia, the Far East, and the continents of Europe and America. Home to one of the Top 25 Container Ports in the World, the country offers access to global value chains through market access to large trade blocs ranging from the European Union to the many economic powerhouses in Asia.

WHY SRI LANKA



- STRATEGIC LOCATION**
 - Colombo Port #17 best connected port 2022 (UNCAD)
 - #24 TEU throughput - Lloyds List Top 100 Ports
 - 3 Terminals with 11 berths (12-18m depth)
 - Cargo handling 250,000 MT+ per annum
- MARKET ACCESS**
 - Indo - Sri Lanka Free Trade Agreement
 - Pakistan Sri Lanka Free Trade Agreement
 - EU GSP+
 - Developing Countries Trading Scheme (UK)
 - South Asian Free Trade Agreement
 - Asia Pacific Trade Agreements
- AGILE TALENT**
 - 1st in South Asia literacy rate
 - 2nd largest CIMA pool in the world
 - 1PPM manufacturing standard
 - 30,000 graduates annually
- QUALITY OF LIFE**
 - 1st in South Asia - Human Development Index 2022
 - High-standard healthcare facilities
 - World-class domestic & commercial, real estate, high-end leisure facilities
- INVESTMENT CLIMATE**
 - 100% Foreign Ownership
 - 100% Repatriation Permitted
 - Investment Protection Agreement with 26 countries
 - Double Taxation Relief Agreement with 45 countries

#1 Port in South Asia & ranked 28th in Container Port Performance Index (WB, S&P Mkt. Intelligence 2022)	BEST Trans-shipment Hub in South Asia	#1 In South Asia to trial 5G SA (2022)
World's first purpose-built green factory powered by carbon-neutral sources	Sri Lanka Ranked as 9th most friendly country in the World by Conde Nast Traveler - 2022)	One of the fifteen ports in the world equipped to handle 24,000 TEU vessels

THRUST SECTORS FOR INVESTMENT

MANUFACTURING				
Pharmaceuticals	Apparel	Textiles & Accessories	Electrical & Electronic	Rubber
Auto Components	Medical Devices	Machinery & Appliances	Value added Minerals	
INFRASTRUCTURE		SERVICES		
Renewable Energy	Integrated Hazardous Waste	Information Technology	Hospitality & Tourism	
Logistic Centres	Hospitals	Education		
AGRICULTURE				
Processed food		Fish & Sea food		
Spices and Concentrates		Fruits and Vegetables		

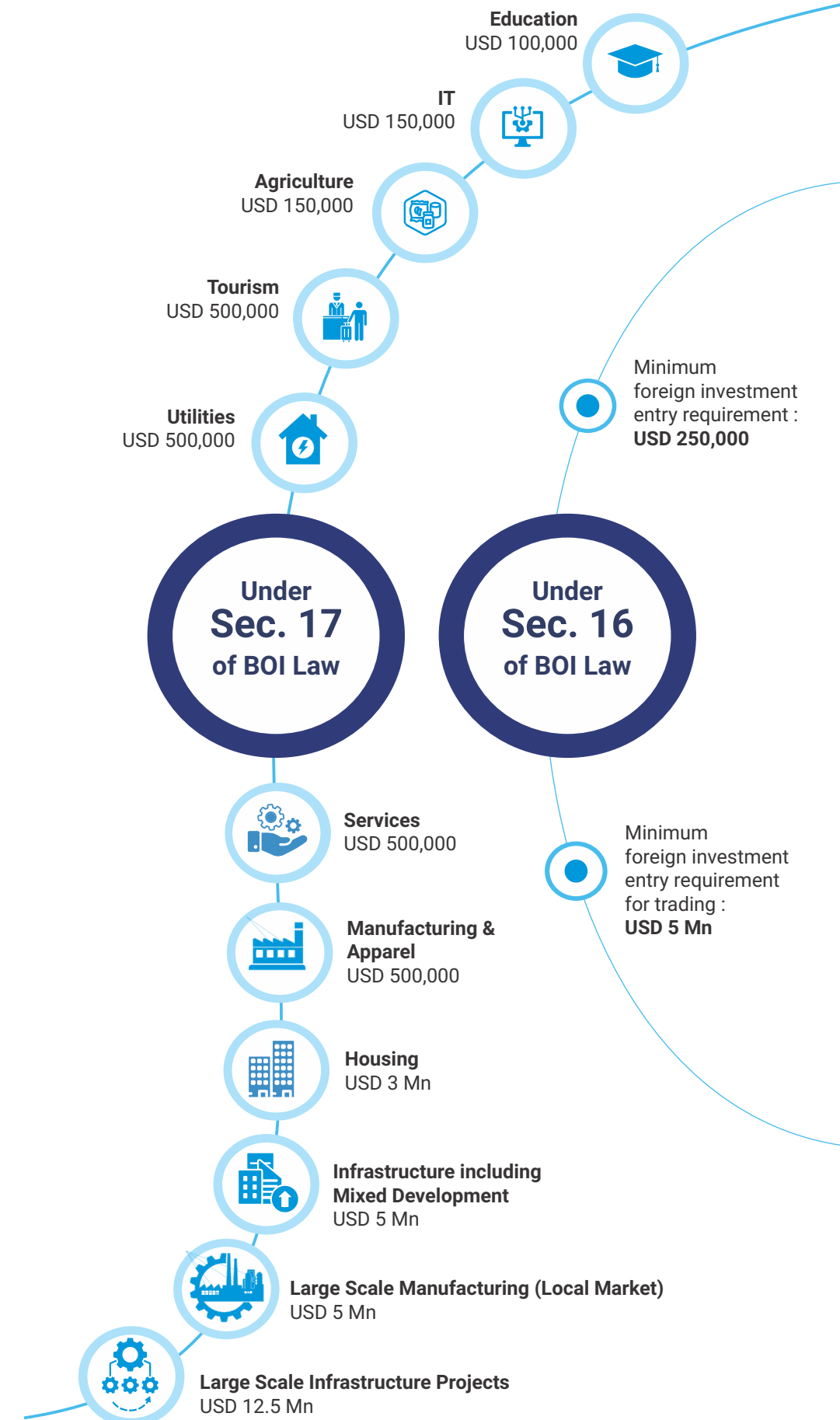
READY TO INVEST INVESTMENT OPPORTUNITIES



SCAN ME!

- Tourism & Leisure
- Manufacturing
- Entertainment
- Mixed Development
- Patents - SLINTEC
- SDG Investor Platform
- Urban Development Authority
- Port City Colombo

APPROVAL THRESHOLDS



Minimum foreign investment entry requirement : **USD 250,000**

- Education USD 100,000
- IT USD 150,000
- Agriculture USD 150,000
- Tourism USD 500,000
- Utilities USD 500,000

Under Sec. 17 of BOI Law

- Services USD 500,000
- Manufacturing & Apparel USD 500,000
- Housing USD 3 Mn
- Infrastructure including Mixed Development USD 5 Mn
- Large Scale Manufacturing (Local Market) USD 5 Mn
- Large Scale Infrastructure Projects USD 12.5 Mn

Minimum foreign investment entry requirement for trading : **USD 5 Mn**