BOI SRI LANKA

BOARD OF INVESTMENT OF SRI LANKA

APPLICATION FOR APPROVAL OF AN INVESTMENT

UNDER SEC. 17 OF THE BOI LAW

NOTES FOR YOUR GUIDANCE

(i) The application shall be used

- (a) Either for the purpose of setting up a new company to be operated under Sec.17 of the BOI Law or
- (b) To set up an expansion of an existing BOI company

(ii) This application consist two sections

- A. Application for approval for investment
- B. Application for approval for site approval

Both application should be completed with relevant information and submitted as indicated in (vi).

- (iii) <u>Provide documentary evidence relating to business background e.g. Company Profile, Current Annual</u> <u>Report, Bank References and a Project Report when requested by the BOI.</u>
- (iv) <u>Application fee:</u>

Please pay in cash or make cheques or drafts in favour of the "Board of Investment of Sri Lanka". US\$ 400 + VAT + (2.5% SSCL) or its rupee equivalent

- (v) If you require any assistance in filling up the application form, please contact;
 Director (Investment Appraisal) and his staff on
 Tel: +94 11 2346339, +94 11 2427077, +94 11 2434342, +94 11 2427094,+94 11 2434403-5, +94 11 2346131-3 (24th Floor)
- Lodging an Application
 Once you have completed the application form, it may be submitted with the appropriate fee to the Relevant Director / Senior Deputy Director, Board of Investment of Sri Lanka, 24th Floor, West Tower, World Trade Centre, Echelon Square, Colombo 01.
- (vii) (a) Applicants of this application shall be either a shareholder in case of a new company or
 - (b) A shareholder's representative who is in possession of a letter of authority to act on his/her behalf.
- (viii) The Board reserves rights to withdraw its approval at any time before signing of the agreement of the project, if the Board finds any misrepresentation of facts stated in the application.

For Office Use Only			
Project Officer Name		Project Category	
Ref. No.	EC/4//20	Current Exchange Rate	

1). Particulars of Investors

Proposed Equity Contribution

US \$ Mn %

(Tick as appropriate)

a). Name:-	
Address:-	
Citizenshini	
National Identity Card/ Passport No:-	
Tel:- Fax:-	
Email:-	
Current Business interests of Investor/s:-	
Any existing/previous BOI Project/s:-	
Interest in other BOI Projects, if any:-	
b). Name:-	
Address:-	
Citizenship:-	
National Identity Card/ Passport No:-	
Tel:- Fax:-	
Email:-	
Current Business interests of Investor/s:-	
Any existing/previous BOI Project/s:-	
Interest in other BOI Projects, if any:	

Note : Where the number of investors exceeds two (02), please attach a separate sheet.

2). Project

- 2.1. a) **New**
 - b) **Expansion of an Existing BOI Project**

c) Any Other (please specify)

Note: If Investment Programme and Proposed Financing exceed 2 years please annex a separate sheet

2.2. Summary of Proposed Project

(Give Brief description of the project and annex the concept paper)

3). Marketing Programme for One Year

	UNIT OF	EXPORTS			LOCAL SALES			TOTAL	
PRODUCTS/SERVICES	MEASURE	QT	VL	%	QT	VL	%	QT	VL
a).									
b).									
с).									
d).									
e).									
f).									
g).									
h).									
i).									

4). Investment Programme

YEA			.R 1		YEAR 2				Total		
		1 ST HALF		2 ND HALF		1 ST HALF		2 ND HALF		Total	
А.	Fixed Capital Land Buildings Plant & Equipment	Foreign	Local	Foreign	Local	Foreign	Local	Foreign	Local	Foreign	Local
	Other TOTAL (A)										
В.	Working Capital Stocks Cash in Hand Other										
	TOTAL (B)										
	TOTAL (A & B)										

5). Proposed Financing

YEAR 1 YEAR 2 **Type of Financing** 1 ST HALF 2 ND HALF 1 ST HALF 2 ND HALF Foreign Local Foreign Local Foreign Local Foreign Local **Share Capital** Loan Capital **Others (Specify)** TOTAL

(US \$ Mn.)

(US \$ Mn.)

(US \$ Mn.)

6). Manpower Requirements

	Permanent Employment(Number)							
Category	*Initial			Capacity				
	Local	Foreign	Total	Local	Foreign	Total		
a). Managerial Staff								
b). Technical and Supervisory Staff								
c). Clerical and other workers								
d). Skilled workers								
e). Un-Skilled workers								
Total								

Please submit details regarding the foreign employees – Foreign employment in 'c''d' & 'e' above will not be considered.

*Please specify period of initial stage

7). Remittable Liabilities:

Remittable Liability		Total				
Remittable Liability	1	2	3	4	5	(US \$ Mn.)
7.1 Royalty						
7.2 Technical Services						
7.3 Others (Please specify)						

8). Programme of Implementation:

Activity	No. of months after the date of Agreement
Construction of Buildings	
Installation of Machinery	
Trial Production	
Commercial Production / Operation	

9). Contact Person in Sri Lanka (if any):

Name	:				
Address	:				
Tel	:	Fax	:	Email	:

10). Declaration:

I declare that the information furnished above in this application, attachments and otherwise represented are true and correct and undertake to inform the BOI immediately if any change in the information given above.

Signature:

Name:Designation:

Tel : Fax: Email: Date: