

Your next tourism venture in Sri Lanka

A potential for transit hotels in close proximity to the Bandaranaike International Airport

The Board of Investment (BOI) of Sri Lanka invites potential investors to submit solicited proposals for investment projects in BOI lands as part of its commitment towards the local tourism industry.

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|---|-------------------------------|---|------|
| Location | | Katunayaka Export Processing Zone | |
| Vacant Land | Lot No. | 18A | 1C1 |
| | Extent of land (acres) | 2.58 | 3.56 |
| Recommended activity | | Tourism related activities | |
| Expected Minimum Investment (Highest Quoted Value may be considered) | | US\$ 12.0 Mn./Acre | |
| Special features | | <ul style="list-style-type: none"> • Access to Expressway • Access to Katunayaka International Airport within the EPZ | |

- ◆ Early commencement of projects and project implementation will be an added qualification.
- ◆ Only investment project proposals which meet the qualifying criteria for BOI status under Section 17 of the BOI Law are eligible for allocation of land.
- ◆ The selected respective investor shall furnish a refundable deposit or bank guarantee of 10% of the proposed investment value of the project at the time of signing the agreement with the BOI, which will be reimbursed after the implementation period if the agreed value of the investment is realised.

Application Process

a) Guidelines for the preparation of proposals

Guideline documents can be obtained from the Technical Services Department of the BOI at Level 5, West Tower, World Trade Centre, Colombo 1, or they can be downloaded from <http://investsrilanka.com/services/boi-ads/>

b) Payments

A non-refundable deposit of US\$ 50+VAT or the equivalent in Sri Lankan Rupees shall be payable for the collection of guidelines and the investment and site applications forms. If the guideline document is downloaded the above fee shall be payable on the submission of the project proposal.



c) Submission of proposals

Two envelope system (project proposal and proposed bidding values to be separately submitted). The project proposal should be duly filled as per the investment and site application of BOI and submitted along with information requested in item (iii) of the project application, such as business documentary evidence related to the business background.
E.g.: Company profile, current annual report and bank reference and project reports as requested by the BOI.

d) Deadline for the submission of proposals

1400 hrs on Thursday, 4th July 2019 to the address given in (a).
Late proposals will be rejected.
Project proposals will be opened after the closing time in the presence of the sender of the proposals or his/her representatives (whoever chooses to attend).

e) Selection process – Competitive basis

f) Lease period – 50 years

g) For inquiries please contact

- **Mr. A. K. A. Mahinda**, Executive Director (Technical Services)
Tel.: 011 2 427280 E-mail: mahindaa@boi.lk
- **Mrs. C. J. Jayasinghe**
Tel.: 011 2 427284, 011 2 431639 E-mail: chamarij@boi.lk

h) A pre-proposal conference meeting has been scheduled to be held at 1100 hrs on 18th June 2019 at the BOI Conference Room, Level 24, West Tower, World Trade Centre, Colombo 1.

Further details can be obtained by logging on the following link:
<http://investsrilanka.com/services/boi-ads/>



BOI
SRI LANKA